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Exin

BLOCKCHAINF

EXIN Blockchain Foundation Certification



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Question: 16

How is Blockchain benefiting voting?

- A. By revealing the identity of each voter and who or what they voted for
- B. By controlling who gets to vote
- C. By only allowing a certain number of votes per person
- D. By allowing voters to trust their vote has been counted

Answer: D

Question: 17

Which of the following statements sums up the Proof of Work consensus process?

- A. Miners compete to find a nonce results in a hash that starts with a predetermined number of leading zeros.
- B. Miners put up a stake. A miner is then selected based on stake value to add a new block to the chain. If a miner adds an invalid block to the chain, that miner loses their stake.
- C. All nodes agree on the data of the transaction.
- D. Miners send assets to an inactive address. This process selects the next owner of a block.

Answer: C

Question: 18

The Ethereum Blockchain provides a/an virtual machine.

- A. Windows compatible
- B. energy efficient
- C. Linux compatible
- D. turing-complete

Answer: D

Question: 19

Which Blockchain protocol uses Proof of Work Consensus? Select all that apply

- A. Hyperledger
- B. Corda
- C. Bitcoin
- D. Ethereum
- E. All of the above

Answer: A,C,D

Question: 20

One of the big issues that new financial transaction Blockchain solutions face is _____ .

- A. increasing the number of transactions per second (TPS)
- B. the inability to find use cases
- C. solving user identity
- D. getting banks to cooperate

Answer: A

Question: 21

Once a record is stored on the Blockchain _____ .

- A. the record is moved to a secure server
- B. the record is stored on a central node
- C. it can be changed by an authorized person
- D. the record is permanent

Answer: D

Explanation:

Reference can be changed by an authorized person

Question: 22

An asset is defined as _____ .

- A. all records on a database
- B. any data on the ledger
- C. anything of value requiring accountability of ownership
- D. any record on a private network

Answer: C

Question: 23

One solution to increasing Blockchain Transactions Per Second (TPS) is _____ .

- A. adding more network nodes
- B. off-chain transactions
- C. using faster microprocessors
- D. fewer regulations

Answer: B

Question: 24

Blockchain applications can provide _____ .

- A. the elimination of intermediaries
- B. building more trust between trusted parties
- C. collaboration between trusted parties
- D. better cooperation between banks

Answer: A

Question: 25

A Blockchain does NOT provide which attribute?

- A. Security through distribution
- B. Anonymity through cryptography
- C. Fault Tolerance through distribution
- D. Immutability through hashing

Answer: B

Question: 26

ledger technology is referred to as DLT.

- A. Distributed
- B. Decentralized
- C. Database
- D. All of the above
- E. None of the above

Answer: A

Question: 27

In a private business Blockchain, transactions are endorsed by _____ .

- A. only relevant business participants
- B. only the smart contract developer
- C. all the nodes on the Blockchain
- D. all participants with access to the network

Answer: A

Question: 28

Blockchain allows for which of the following?

- A. Anonymous Cryptography
- B. Trust in central authorities

- C. A fast and efficient ledger
- D. A peer to peer ledger without the need of a third party

Answer: D

Question: 29

Smart Contracts DO NOT provide _____ .

- A. Authority
- B. Anonymity
- C. Efficiency
- D. Accuracy

Answer: B

Question: 30

The transaction hash contained in a block is the _____ .

- A. unique number to show it's a Bitcoin block
- B. same as the user private key
- C. digital fingerprint of the block
- D. metadata used for ID

Answer: C



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